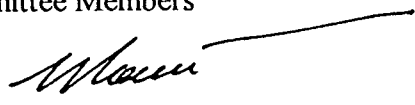


MEMORANDUM

TO: Veterans Memorial Design Committee Members

FROM: Dr. P. David Romei, Chairman 

DATE: 6 May 2002

SUBJECT: Veterans Memorial Update

The Board of Directors has approved a contract for the infrastructure construction at the memorial site with Madison Construction Company. Construction is underway and we anticipate its completion on Thursday, 31 October 2002.

The sculpture is at the bronzing foundry in New York and is on schedule for completion by mid-July. I shall visit with the artist on site during the latter part of this month and inspect the final wax model. Thereafter, the bronze will be poured into the molds bringing our memorial to life. We anticipate delivery during the first week of August.

The final blueprints and specifications for the site and its improvements are in my office and available for review. Please feel free to visit the site and invest yourselves in what shall surely be the most beautiful and meaningful work of art in the Brazos Valley.

Arrangements for the dedication ceremony and activities related thereto are underway. We shall keep you informed about future developments.

Thank you.